



**DEPARTMENT OF ENVIRONMENT
and NATURAL RESOURCES**

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**Gov. Dugaard Announces \$1.695 Million Loan
for Buffalo Drinking Water Project**

PIERRE, S.D. – Gov. Dennis Dugaard says the state Board of Water and Natural Resources has approved a \$1.695 million Drinking Water State Revolving Fund loan to Buffalo for drinking water system improvements.

The loan includes \$600,000 in principal forgiveness, which leaves \$1.095 million for loan repayment. Loan terms are 2.25 percent for 30 years.

The loan will be administered through the Department of Environment and Natural Resources.

“I am pleased to announce that Buffalo will receive this assistance,” said Gov. Dugaard. “This funding will help the city replace drinking water lines and better serve the town’s residents.”

The project involves replacing all existing cast iron and asbestos cement water main with PVC pipe.

The loan will cover the estimated cost of the project.

The Drinking Water State Revolving Fund Program provides low-interest loans for public drinking water system projects. Principal forgiveness is a subsidy option that results in a reduced loan repayment amount for the borrower.

The board met Thursday and Friday in Pierre.